



Why Landlords Require Renters Insurance

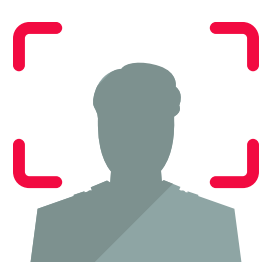
Two-thirds of tenants overlook the need for getting renters insurance in the US. One common misunderstanding among lessees is that the homeowner's insurance will protect their personal belongings in case of damage or theft.

How is Renters Insurance Beneficial for Landlords?

1

Relocation Expenses

If your rental unit is destroyed by fire or any natural disaster, you are liable to pay your tenants for the relocation. The renter's insurance that your tenant has covers that.



Total focus on your audience

There are chances that a landlord's premium may increase after a claim or may be rejected if there are too many claims.

2

3

Reduces Risk of a Lawsuit

The landlord's liability policy will not cover the property damages, or if someone is injured at the premises. Tenants have the benefit, as it takes care of medical expenses.



Reimbursement for Medical Emergencies Caused by Pets

Renters insurance covers the dog- or cat-bite medical emergencies. You would not be liable for reimbursement against it.

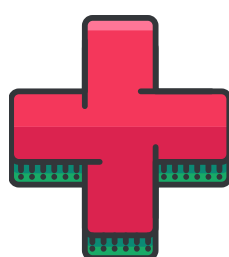
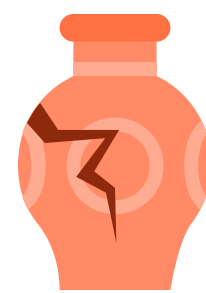
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How is Renters Insurance Beneficial for Tenants?

1

Personal Property Coverage

Renters insurance will cover residents' personal belongings such as furniture, electronics, clothes, jewelry, computer, etc.



Personal Liability Coverage and Medical Expenses

Renters insurance will cover the cost of medical expenses if someone gets hurt at your rental premises.

2

3

Loss-of-Use Coverage

If your residence is not fit to live, loss-of-use coverage will pay for temporary accommodation.

