



Qualities of a Successful Property Management Company



Have the Legal Aspects in Place

First up, the answer to how to start a property management company lies in ensuring that you apply for the requisite licenses.

01



Have a Strong Online Presence

Ensure that your web site is user friendly and lends itself to discoverability, for landlords and tenants alike, to be able to find you.

02



Have a Strong Team in Place

Have a cross-functional team that understands the various laws related to real estate and has great communication skills.

03



Leverage Technology

There are a whole lot of property management tools and software options that exist that can help you automate several tasks.

04



Network

Clichéd as it may sound, for a service-oriented business, who you know is as important as what you know.

05



Fill Vacancies While Screening Tenants

Thorough screening of tenants and conducting due diligence, is key, as lack of it can have costly consequences.

06



Take Care of Regular Maintenance

An important aspect of a property management company's role is to ensure timely maintenance of the client's property.

07



Ensure Compliance

It is imperative for a property management company to be fully cognizant of local and state regulations and to ensure compliance.

08



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