

3 Mistakes that Any Landlord Should Avoid

COMMON PROPERTY INVESTMENT BLUNDERS THAT PUT YOU AT RISK



Up-to-Date With Neighborhood, City and State Laws

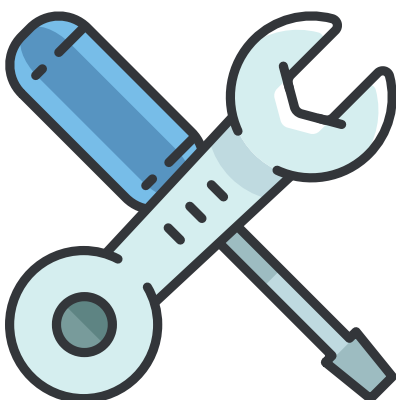
This applies to the HOA rules in the community where you own a property. If these rules are not complied with, you will be held accountable for the costs and even attorney fees incurred when they were enforced.

Treat your rental property as a serious business. Stay up-to-date with the current laws. Ensure your interests are protected. Impose policies that act in accordance with the neighborhood's and city's regulations.



Incorrect Pricing

Your property's value largely depends on the neighborhood's rental market. If you are pricing the rent higher than the market, your home will stay vacant for a longer time. You will have to pay much more for your property's maintenance. This will negatively affect your ROI.



Infrequent Property Maintenance

You need to respond to your tenant immediately when there is any maintenance problem. Otherwise, you will be violating habitability regulations.

You are making a big mistake if you are not taking immediate action for your property's maintenance issues. Paying attention to routine repairs makes your home fit to live in for your tenant.

Source: <https://bfpminc.com/property-investment-blunders-that-put-at-risk/>



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